

Premium Hot Line
Monday April 3rd, 2017

Premium Update:

The Buyback Premium Portfolio is beating the S&P 500 by over 91% since its inception (August 2, 2000)! This portfolio is up 155.33% since inception (August 2, 2000) vs. a gain of 64.31% in the S&P 500 over the same time frame. We hope that you are participating in these profits. For the month of March 2017, The Buyback Premium Portfolio declined -3.14% vs. a decline of -0.04% in the S&P 500.

Monthly Trading Update –

Sell RMBS, HMHC & RATE at market. Use the proceeds and available cash to buy equal dollar amounts (approximately 20% of the portfolio value for each stock) of the following 3 stocks at market:

<u>Ticker</u>	<u>Company Name</u>
ISBC	Investors Bancorp
NAVI	Navient Corp
NSM	Nationstar Mtge

We will continue to hold 5 positions (100% invested).

Current positions are : LQ, SIRI, ISBC, NAVI & NSM

New Subscriber: Buy equal dollar amounts of LQ, SIRI, ISBC, NAVI & NSM

Instructions for New Subscribers:

Thank you for signing up for our Buyback Premium Portfolio service.

The following five guidelines should help you get the most out of this service and profit from this portfolio:

1. To begin, buy equal dollar amounts of all five stocks in the Premium Portfolio. (This means buy the holdover stocks in addition to

the new selections.) For the first several months, your results will be different from our reported results because your portfolio will have a different percentage of ownership of each stock than the model portfolio. This difference should disappear after a few months.

2. Follow the trading instructions carefully. On the first few trading days of each month, you'll receive my Premium Portfolio e-mail hotline telling you exactly which stocks to buy, sell or hold. Once you make the trades, you're done for the month. It sounds easy and is as easy as you make it. We advise against trying to tinker with the strategy by buying only the stocks that appeal to you. If it were possible to narrow the list we would do so. Tinkering with the strategy will make it hard and more than likely hurt your results.

3. Open an account that charges minimal trading commissions. Before the recent explosion of low-priced trading services that are now available, brokers' trade fees and commissions would have made this whole strategy impractical and costly. But now, rebalancing a portfolio is extremely practical and affordable. The monthly trading required to execute this strategy is no longer a burden to performance.

4. Stay with it. While the holdings may not be long term, the strategy is long term. Some months the portfolio will soar, and some months it might sink. Don't get too carried away with either short-term result.

5. Invest only the funds you do not need in the near term. (That's good advice for any investment strategy you use.) Also invest an amount of money that you are comfortable with. If you do so, you will be more likely to stay with the program and reap the rewards.

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Thank you for using The Buyback Letter as a tool for your investment decisions. Have a good month. And remember, invest for the future-it will be here before you know it.

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