

**Buyback Premium Portfolio 09/30/2016**

These portfolios are presented to you for the purpose of investing a lump sum of money or to dollar cost average over time. You can start at any time by either investing an equal dollar amount in each stock in your chosen portfolio or investing in the exact proportion represented (*additional contributions may be added in the same fashion*). **This portfolio is updated at the beginning of each month.** David R. Fried maintains shares in his personal account at Charles Schwab for tracking purposes (shares owned do not necessarily reflect the quantities shown). From time to time his shares will vary from those represented in the model portfolio below. Trading began on August 2<sup>nd</sup> 2000. The total return figures exclude dividends and trading commissions. This portfolio is selected via our proprietary “rules based” strategy and is always fully invested. Please be mindful that this portfolio changes on a regular basis.

Buyback Premium Portfolio™ - Inception 08/02/2000  
Original Investment \$25,075

Inception	08/02/2000			
Original Investment	\$25,075.00			
Month End Value	\$58,179.44			
Prior Month End Value	\$57,460.03			
Last month return	1.25%			
Year End Value 12/31/15	\$54,041.29			
YTD	7.66%			
Return Since Inception	132.02%			
Company	Symbol	Shares	09/30/2016	Value
Regions Financial	RF	1159	\$9.87	\$11,439.33
Sirius Xm	SIRI	2886	\$4.17	\$12,034.62
Fortress Invest	FIG	2423	\$4.94	\$11,969.62
Groupon Inc	GRPN	2063	\$5.15	\$10,624.45
Zynga Inc	ZNGA	4162	\$2.91	\$12,111.42
			09/30/2016	\$58,179.44

## **Premium Portfolio vs. S&P 500 Annual Performance Summary:**

Year/	Premium Ptfol	S&P 500
8/2/00 - 12/31/00	31.10%	-8.14%
2001	-4.44%	-13.03%
2002	34.97%	-23.34%
2003	21.01%	26.36%
2004	0.51%	8.99%
2005	20.15%	2.97%
2006	-1.71%	13.63%
2007	5.15%	3.52%
2008	-48.82%	-38.48%
2009	8.07%	23.49%
2010	8.18%	12.79%
2011	-24.84%	0.00%
2012	40.85%	13.40%
2013	34.54%	29.60%
2014	10.47%	11.39%
2015	-12.37%	-0.73%
YTD 2016	7.66%	6.08%
Gain since Inception	132.02%	50.78%

## **Premium Portfolio, S&P 500, DJIA and NASDAQ Comparison Values:**

Comparison Values	08/02/2000	09/30/2016	Change	Cumulative Outperformance
Premium Portfolio	25,075	58,179.44	132.02%	-
S&P 500	1,438	2168.27	50.78%	81.24%
DJIA	10687	18308.15	71.31%	60.71%
Nasdaq	3658	5312.00	45.22%	86.80%

## **Monthly Trading Update – 10/04/2016**

Sell RF at Market. Use the proceeds of the sell (approximately 20% of the portfolio value) to buy the following stock at market:

### **Symbol      Company Name**

TWO      Two Harbo

We will continue to hold 5 positions (100% invested).

Current positions are : GRPN, ZNGA, FIG, SIRI & TWO

New Subscriber: Buy equal dollar amounts of GRPN, ZNGA, FIG, SIRI & TWO

On August 2<sup>nd</sup> 2000 we introduced the "Buyback Premium Portfolio". We advised you to start this lump sum that you are comfortable with to buy equal dollar amounts of the following 5-stocks; Sears, Home Depot, American Airlines, International Game Technology and General Motors. This strategy was back tested from 1980 to 2000 and produced an average annual gain of 38%. Past performance is no guarantee of future results.

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