

Premium Hot Line
Tuesday December 2nd, 2014

Premium Update:

The Buyback Premium Portfolio is beating the S&P 500 by over 94% since its inception (August 2, 2000)! This portfolio is up 137.99 since inception (August 2, 2000) vs. a gain of 43.78% in the S&P 500 over the same time frame. We hope that you are participating in these profits. For the month of November 2014, The Buyback Premium Portfolio gained 2.77% vs. a gain of 2.45% in the S&P 500.

Monthly Trading Update –

Sell TIVO & WIT at market. Use the proceeds and available cash (approx 20% of the portfolio value) to buy the following at market.

| symbol | company name |
|--------|-------------------------|
| IGT | International Game Tech |
| WU | Western Union |

We will continue to hold 5 positions (100% invested).

Current positions are : GPK, SIRI, PIR, IGT & WU

New Subscriber: Buy equal dollar amounts GPK, SIRI, PIR, IGT & WU (buy approximately 20% of the portfolio value for each stock)

Instructions for New Subscribers:

Thank you for signing up for our Buyback Premium Portfolio service. On average, this strategy has returned 38% per year (on a back-tested basis from 1984-1999). As of April 30th, 2008, the Premium Portfolio was up 168.93% since inception (August 2, 2000) vs. a decline of 3.62% in the S&P 500 over the same time frame. That represents an out performance of more than 172%! Remember, some years will provide better returns than others.

The following five guidelines should help you get the most out of this service and profit from this portfolio:

1. To begin, buy equal dollar amounts of all five stocks in the Premium Portfolio. (This means buy the holdover stocks in addition to the new selections.) For the first several months, your results will be different from our reported results because your portfolio will have a different percentage of ownership of each stock than the model portfolio. This difference should disappear after a few months.

2. Follow the trading instructions carefully. On the first few trading days of each month, you'll receive my Premium Portfolio e-mail hotline telling you exactly which stocks to buy, sell or hold. Once you make the trades, you're done for the month. It sounds easy and is as easy as you make it. We advise against trying to tinker with the strategy by buying only the stocks that appeal to you. If it were possible to narrow the list we would do so. Tinkering with the strategy will make it hard and more than likely hurt your results.

3. Open an account that charges minimal trading commissions. Before the recent explosion of low-priced trading services that are now available, brokers' trade fees and commissions would have made this whole strategy impractical and costly. But now, rebalancing a portfolio is extremely practical and affordable. The monthly trading required to execute this strategy is no longer a burden to performance.

4. Stay with it. While the holdings may not be long term, the strategy is long term. Some months the portfolio will soar, and some months it might sink. Don't get too carried away with either short-term result.

5. Invest only the funds you do not need in the near term. (That's good advice for any investment strategy you use.) Also invest an amount of money that you are comfortable with. If you do so, you will be more likely to stay with the program and reap the rewards.

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Thank you for using The Buyback Letter as a tool for your investment decisions. Have a good month. And remember, invest for the future-it will be here before you know it.

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