

Buyback Letter Hotline #953

Wednesday April 17th, 2019

Weekly Sentiment Reading:

Sentiment registered a reading of 214.10 last week. A negative reading. We have entered the November - April time period (historically the May-October time frame has underperformed and the November-April period outperformed). Continue to dollar cost average into the various Buyback Letter Portfolios. **We are advising subscribers to invest 50% of your normal contribution of new investable funds. This is for new dollars available to invest within a framework of regular contributions.** We urge you to follow the instructions for each portfolio and stay diversified!

We use the sentiment indicator as a guide for investing new funds into the market, not as a timing tool to exit or double up on stocks. When sentiment tells us the market may be at or near a low, we consider that a buying opportunity for the investment of new money. Conversely, when sentiment indicates a market peak, we will take a more cautious approach to the investment of new money.

Our sentiment indicator is an inverse indicator, so the lower the score is, the higher the reading. To get the score, we add the total bullish percentage readings of Investors Intelligence (contact tel. #914-632-0422), Consensus Index (816-373-3700), AAll Index (312-280-0170) and Market Vane (626-395-7436) and average this figure for the week. An average reading of more than 200 is considered negative and warrants a cautious approach. Readings of 240 or more have signaled market highs over the past few years, while readings of 130 or so have shown market lows for the past few years.

And remember, always invest for the future -- it will be here before you know it!

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