

Buyback Letter Hotline #924

Wednesday January 17th, 2018

Weekly Sentiment Reading:

Sentiment registered a reading of 264.40. A negative reading. We have entered the November - April time period (historically the May-October time frame has underperformed and the November-April period outperformed). Continue to dollar cost average into the various Buyback Letter Portfolios. **We are still advising subscribers to invest 50% of your normal contribution of new investable funds. This is for new dollars available to invest within a framework of regular contributions. If you have built up funds over the recent time frame the opportunity to deploy those funds may present itself over the next few months.** We urge you to follow the instructions for each portfolio and stay diversified!

We use the sentiment indicator as a guide for investing new funds into the market, not as a timing tool to exit or double up on stocks. When sentiment tells us the market may be at or near a low, we consider that a buying opportunity for the investment of new money. Conversely, when sentiment indicates a market peak, we will take a more cautious approach to the investment of new money.

Our sentiment indicator is an inverse indicator, so the lower the score is, the higher the reading. To get the score, we add the total bullish percentage readings of Investors Intelligence (contact tel. #914-632-0422), Consensus Index (816-373-3700), AAll Index (312-280-0170) and Market Vane (626-395-7436) and average this figure for the week. An average reading of more than 200 is considered negative and warrants a cautious approach. Readings of 240 or more have signaled market highs over the past few years, while readings of 130 or so have shown market lows for the past few years.

And remember, always invest for the future -- it will be here before you know it!

If you have not joined me in the social media world I invite you to up at the addresses below. I will be posting a market comment today.

LinkedIn: www.linkedin.com/in/davidfriedbuyback

Twitter: <https://twitter.com/davidfried>

Blog: www.davidfried.com

Important message for new subscribers:

For best results you must read the Buyback Letter User's Guide before investing:

Buybackletter.com subscribers: Cut and paste the following address into your browser:

http://www.buybackletter.com/usersguide_standard.asp

Forbes.com subscribers: Log in to your account at Forbes.com and click on "Special Reports" to get to the User's Guide and other free reports, or cut and paste the following address into your browser:

http://www.newsletters.forbes.com/DRHM/servlet/ControllerServlet?Action=DisplayEmailUriPage&SiteID=es_764&Locale=en_US%3fhttp://forbes.e-subscriptions.digitalriver.com/user/user.fas/s=764/fp=3/tp=75%3fT=open_article,614403&P=article&in_new_window=1

Disclaimer: The Buyback Letter is intended for experienced investors who understand the risks, costs, consequences of and mechanics of investing. It is the only newsletter devoted exclusively to companies that repurchase shares and buyback stock. Subscribers of The Buyback Letter invest at their own risk, profits are not guaranteed and losses are possible. Contents of any part of the newsletter are based on information believed to be reliable, but its accuracy and completeness are not, and cannot be guaranteed. Information contained in this report is not a complete analysis of every material fact representing any company, industry or security. The opinions contained and estimates expressed in any part of the newsletter represent the current judgment of market research firms, statistical services, or other sources believed to be reliable. Nothing herein should be construed as an offer to buy or sell or the solicitation of an offer to buy or sell any security. The Buyback Letter (Bulletin...), the publisher (or one of its affiliates) or its partners, officers, directors, analysts, or employees or associated entities may have substantial positions or interests in the securities mentioned and may from time to time make purchases or sales of securities mentioned herein including while this report is in circulation. The same parties may also have substantial interests and positions in the past performance of past recommendations. Past results do not guarantee future results or that future recommendations will be profitable.

Copyright Notice: U.S. Federal Copyright laws protect all material in this newsletter, and in any related subscription e-mail. It may not be reprinted in any form, or hosted on any Web site without explicit written permission from The Buyback Letter. That includes publishing it on Web sites, in electronic magazines, in conventional magazines, newspapers, or any other media online or offline without permission. The Buyback Letter and its publisher will aggressively pursue copyright infringements. It is against copyright laws to forward this without expressed written consent of The Buyback Letter. Persons found doing so will be removed from service without subscription refund. Employees of companies found in violation could cause the loss of subscription for the entire company.