

Buyback Letter Hotline #876

Wednesday April 1st, 2015

Portfolio Trading Update & Weekly Sentiment Reading:

Portfolio Trading Update:

10-Stock Income Index Portfolio Changes:

Sell ETP, PBCT, FIG, AGNC, IVR, PDM & WY at market. Use the proceeds to buy equal shares of the following 6 stocks at market: (approximately 10% of the portfolio value for each stock).

Symbol	Company Name
LDOS	LEIDOS HLDGS INC
GME	GAMESTOP CORP
DRI	DARDEN RESTAURANTS INC
SKYAY	SKY PLC AMERICAN DEPOSITARY REALTY
LYB	LYONDELLBASELL INDUSTRIES
VR	VALIDUS HOLDINGS LTD

This will leave us with 9 positions (90% invested & 10% cash) in this portfolio.

Current holdings are : LDOS, CIG, GME, DRI, SKYAY, BP, LYB, CTL & VR.

20-Stock Income Index Portfolio Changes:

Sell NVDA, PRE, RE, CSCO, YHOO, ROVI, TIVO & WU at market. Use the proceeds to buy equal shares of the following 9 stocks at market: (approximately 5% of the portfolio value for each stock).

Symbol	Company Name
AVG	AVG TECHNOLOGIES
BRCD	BROCADE COMMUNICATIONS SYS

COTY	COTY INC
CREE	CREE INC
DCM	NTT DOCOMO INC SPONS ADR
DST	DST SYS INC
ROSY	OJSC ROSTELECOM ADS
SPW	SPX CORP
VIPS	VIPSHOP HLDGS LTD

This will leave us with 19 position (95% invested & 5% cash) in this portfolio.

Current holdings are : SIRI, AVG, BRCD, IBM, PIR, COTY, GHC, CREE, G, LYB, MSI, NVR, DCM, DSY, SAIC, ROSY, TTWO, SPW & VIPS

Hi-Tech Index Portfolio Changes:

Sell CSCO & XRX at market. Use the proceeds to buy equal shares of the following 2 stocks at market: (approximately 20% of the portfolio value for each stock).

Symbol	Company Name
DCM	NTT DOCOMO INC
GLW	CORNING INC

This will leave us with 5 positions (100% invested) in this portfolio.

Current holdings are : IBM, DCM, SAIC, MSI & GLW

Health & Bio Tech Index Portfolio Changes:

Sell THOR at market. Use the proceeds to buy following stock at market: (approximately 20% of the portfolio value).

Symbol	Company Name
WX	WUXI PHARMATECH

This will leave us with 5 positions (100% invested) in this portfolio.

Current holdings are : SEM, MASI, PFE, WX & MDAS

5 - Stock Buyback Dogs Portfolio Changes:

There are no changes to this portfolio this month.

We will continue to hold 5 positions (100% invested) in this portfolio.

Current holdings are: BA, IBM, TRV, HD & MMM

Weekly Sentiment Reading:

Sentiment registered a reading of 221.00 a negative reading. We are now entering the November - April time period (historically the May-October time frame has underperformed the November-April period). Continue to dollar cost average into the various Buyback Letter Portfolios. **We are still advising subscribers to invest 100% of your normal contribution of new investable funds. This is for new dollars available to invest within a framework of regular contributions. If you have built up funds over the recent time frame the opportunity to deploy those funds may present itself over the next few months.** We urge you to follow the instructions for each portfolio and stay diversified!

We use the sentiment indicator as a guide for investing new funds into the market, not as a timing tool to exit or double up on stocks. When sentiment tells us the market may be at or near a low, we consider that a buying opportunity for the investment of new money. Conversely, when sentiment indicates a market peak, we will take a more cautious approach to the investment of new money.

Our sentiment indicator is an inverse indicator, so the lower the score is, the higher the reading. To get the score, we add the total bullish percentage readings of Investors Intelligence (contact tel. #914-632-0422), Consensus Index (816-373-3700), AAI Index (312-280-0170) and Market Vane (626-395-7436) and average this figure for the week. An average reading of more than 200 is considered negative and warrants a cautious approach. Readings of 240 or more have signaled market highs over the past few years, while readings of 130 or so have shown market lows for the past few years.

And remember, always invest for the future -- it will be here before you know it!

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